

# **FISCAL NOTE**

Nonpartisan Services for Colorado's Legislature

**Drafting Number:** LLS 19-0588 Date: February 13, 2019

**Prime Sponsors:** Rep. Jaquez Lewis Bill Status: House Health & Insurance Fiscal Analyst: Erin Reynolds | 303-866-4146 Sen. Winter

Erin.Reynolds@state.co.us

PRESCRIPTION DRUG COST EDUCATION **Bill Topic:** 

□ TABOR Refund Summary of □ State Revenue State Expenditure (minimal) □ Local Government **Fiscal Impact:** 

□ State Transfer □ Statutory Public Entity

This bill requires drug wholesalers and manufacturers to provide wholesale acquisition costs of a prescription drug and related education materials about comparable drugs to entities and individuals with whom drug-related information is

shared. It will minimally increase state workload in FY 2019-20.

**Appropriation Summary:** 

No appropriation is required.

**Fiscal Note** Status:

This fiscal note reflects the introduced bill.

### **Summary of Legislation**

This bill requires a drug wholesaler or manufacturer to provide the wholesale acquisition cost of a prescription drug to the entity or individual with whom drug-related information is shared, as well as educational materials concerning the whole acquisition cost of other prescription drugs in the same therapeutic class.

### **State Expenditures**

In FY 2019-20, the State Board of Pharmacy in the Department of Regulatory Agencies will have a minimal workload increase to perform rulemaking to implement the bill. This can be accomplished within existing appropriations.

#### **Effective Date**

The bill takes effect August 2, 2019, if the General Assembly adjourns on May 3, 2019, as scheduled, and no referendum petition is filed.

HB 19-1131

Page 2 February 13, 2019

## **State and Local Government Contacts**

Counties Higher Education Law

Public Health and Environment Regulatory Agencies